



Incitec Pivot awards TR the design of the new petrochemical plant to produce Nitric Acid and Ammonium Nitrate at Kooragang Island, Newcastle (Australia)

Incitec Pivot Ltd (IPL) has awarded Técnicas Reunidas (TR) the development of the "Front End Engineering Design" (FEED) of the new petrochemical processing units to produce Nitric Acid and Ammonium Nitrate at Kooragang Island, Newcastle, in the state of New South Wales, Australia.

The FEED, during which all the design and engineering groundwork of the plant will take place, is estimated to be completed by April 2012 and will represent the basis for the project's development.

Incitec Pivot has also chosen TR's technology and "know how" for the Nitric Acid and Ammonium Nitrate plants through ESPINDESA, subsidiary 100% owned by TR.

Técnicas Reunidas, through ESPINDESA has acquire more than 40 years experience in the development of chemical technology. During these years over more than 60 plants have been constructed using Spanish owned technologies, in the production of fertilizers, Nitric Acid and Ammonium Nitrate low density grade, placing itself among one the top companies of the world. TR's technology has been able to compete with the traditional German and American technologies, due to its outstanding energy flexibility and efficiency in the operational of its plants.

As a consequence of the recent price increase in raw materials the mining industry has been reactivated worldwide. As mining demands a significant amount of Ammonium Nitrate demand has increased and as a consequence production has greatly increased. TR is currently the company with most projects under development of Ammonium Nitrate plants, worldwide.

TR has recently completed de construction of a plant of similar capacity and size in Mejillones, Chile which is now fully operational and complies with all the quality standards stipulated for this project.

Similarly, and as the company made public last week, it has also been awarded the execution of the first phase of development of a new petrochemical plant for the production of Ammonia, Nitric Acid, Nitrate Ammonium and auxiliary services in Paracas, province of Pisco, Peru, for the company Nitratos del Peru, S.A.



This Initial phase for Nitratos del Peru that will start immediately, comprises the engineering activities of the project during the first months and constitutes the first phase in the construction of the plant. It will have an estimated investment of approximately one billion dollars and the profit sharing of TR will be of approximately 400 million Euros.

Incitec Pivot is a leading worldwide company that manufactures, commercializes and distributes a wide range of industrial explosives, fertilizers, products and services to customers all around the world. Incitec Pivot is the biggest supplier of fertilizers in Australia and through its subsidiary of industrial explosives, Dyno Nobel, it is the mayor supplier of industrial explosives in North America, and second major supplier in Australia.

With 4.400 employees, owns and commands manufacturing plants in USA, Canada and Australia, and also operates in countries such as Turkey, South Africa, Malaysia, Mexico and China.

TR is one of the leading international companies in engineering and construction of industrial plants worldwide, specifically in the production area of Oil and Gas, refining , petrochemical and energy generation.