

## <u>Técnicas Reunidas, selected as the Main Contractor for the Technical Ammonium Nitrate Plant in Western Australia</u>

Burrup Nitrates Pty. Ltd., company beneficially participated by YARA International ASA (45%), Orica Limited (45%) and Apache Corporation (10%) has selected Técnicas Reunidas (TR) for the TAN (Technical Ammonium Nitrate) Project on the Burrup Peninsula, in the state of Western Australia, Australia. The final decision to execute the project was subject to finalisation of the final participation and internal agreements between the three parties.

The contract will be on a lump sum turnkey (LSTK) basis with an approximate value of just over USD 600 million with the start up of the plant scheduled for the third quarter of 2015.

Yara has chosen TR not only as the main contractor for the entire project, but also has selected TR's technology and "know how" for liquid Ammonium Nitrate and Nitric Acid.

TR will design and build the project which has the following main process units:

- Wet Ammonium Nitrate with a capacity of 965 MTDP.
- Nitric Acid with a capacity of 760 MTDP.
- Tan Pilling Plant (Dry Ammonium Nitrate) with a capacity of 915 MTDP which is YARA licensing technology.

TR has recently completed a similar plant in capacity and size in Mejillones, Chile, which is successfully operating and meeting all guaranteed values stipulated for the project.

The design and construction component of the Burrup TAN Project is of modular design and the modules will be fabricated off-shore and transported to site.

This new TAN plant will supply the mining companies in the Pilbara region, mainly for the extraction of Iron Ore in the area.

Yara International ASA is a Norwegian-based multinational chemical company. Its largest business area is the production of nitrogen fertilizer; however it also encompasses the production of dry ice, nitrates, ammonia, urea and other nitrogen-based chemicals.

Yara has its headquarters in Oslo and the company has operations in more than 50 countries.



Orica is a global, Australian Stock Exchange publicly-listed company (ORI) with over 14,000 employees worldwide, based in offices in over 50 countries, providing products and services to customers in twice that many. Orica has evolved to become one of the world's leading mining services companies.

Apache Corporation NYSE: APA is an American independent oil and gas corporation. It is headquartered in Houston, Texas.

Apache has become a large multinational company, with regional offices and operations in the United States, Argentina, Australia, Canada, Egypt and UK.

In 2012, Apache's market capitalization is approximately \$35 billion.

TR is one of the leading international engineering and construction companies. TR provides engineering, procurement and construction of industrial and power generation plants, particularly in the oil and gas production, refining and petrochemicals sector